From: Deb Brighton <debbrighton@myfairpoint.net>

Sent: Tuesday, February 22, 2022 11:31 AM **To:** Faith Brown <FBrown@leg.state.vt.us>

Subject: [External] a few responses

[External]

Faith,

Some of the questions from Senator Cummings that came up on Friday will take a bit of work. But here are two pieces.

How many people pay on income now?

We estimate that in FY 23 there will be 114,500 people who receive a property tax credit. 110,200 of them pay on income (although some also pay on the value of their housesite that exceeds the value cap)

4,300 pay based on their housesite value less the \$15,000 exemption.

Massachusetts pays for schools with a local property tax and foundation formula. The foundation formula adjusts the share of

State and local shares by each district's aggregate wealth which includes property and income measures.

More to come... deb